

Explanation of variances – pro forma

Name of smaller authority: **Repps with Bastwick Parish Council**

County area (local councils and parish meetings only)

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,126	11,686				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,800	6,149	1,349	28.10%	YES		Precept increased due to realistic review
3 Total Other Receipts	7,494	6,657	-837	11.17%	NO		
4 Staff Costs	2,592	3,306	713	27.51%	YES		Locum use and increase in national pay rate
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	10,142	12,345	2,203	21.72%	YES		Purchased marquee and replaced laptop
7 Balances Carried Forward	11,686	8,842			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,126	8,842				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and			0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable